

# A message from your Property Manager

Friday 20<sup>th</sup> September 2019



## Spring Update

Since April things have continued as before for the Auckland rental market. Properties available to rent went as high as 4,905 over winter and then dropped down to 4,146 today.

### What does it all mean?

Little has changed over the past 6 months. 1 bd property numbers are still high, but have come back from record numbers during winter. 3 bd vacancies are also now quite low at around 1,150 but not yet dropping to price squeeze numbers. Only when the properties available drop below 3,500 overall do rental prices start to increase strongly. Steady as she goes is the theme until the new year.

### Auckland Rentals

Available for rent

